



REPUBLIC OF THE PHILIPPINES  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills  
City of Mandaluyong, Metro Manila

COMPANY REG. NO. 97869

**CERTIFICATE OF FILING  
OF  
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

**BDO LEASING AND FINANCE, INC.**  
[Amending Article III thereof.]

copy annexed, adopted on February 26, 2014 by majority vote of the Board of Directors and on April 23, 2014 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980 and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 23rd day of October, Twenty Fourteen.



  
FERDINAND B. SALES  
Director

Company Registration and Monitoring Department

# COVER SHEET COMPANY REGISTRATION AND MONITORING DEPARTMENT

Nature of Application

Amendment of Articles of Incorporation

SEC Registration Number

0 9 7 8 6 9

Former Company Name

B D O L E A S I N G A N D F I N A N C E , I N C .

AMENDED TO:  
New Company Name

[Empty grid for New Company Name]

Principal Office (No./Street/Barangay/City/Town/Province)

B D O L E A S I N G C E N T R E  
C O R I N T H I A N G A R D E N S  
O R T I G A S A V E N U E , Q U E Z O N C I T Y

### COMPANY INFORMATION

Company's Email Address

c/o lapid.roberto@bdo.com.ph

Company's Telephone Number/s

635-6416

Company's Facsimile Number/s

633-7721

### CONTACT PERSON INFORMATION

Name of Contact Person

JOSEPH JASON M. NATIVIDAD

Email Address

natividad.josephjason@bdo.com.ph/  
jjnatividad@yahoo.com

Telephone Number/s

840-7000 loc. 32458

Facsimile Number/s

878-4207

Contact Person's Address

14/F North Tower, BDO Corporate Center, 7899 Makati Avenue, Makati City 0726 Philippines

### To be accomplished by CRMD Personnel

Assigned Processor

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signature

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Document I.D.

\_\_\_\_\_

Received by Corporate Filing and Records Division (CFRD)

\_\_\_\_\_

Forwarded to:

- 
- 
- 
- 
- 

- Corporate and Partnership Registration Division
- Green Lane Unit
- Financial Analysis and Audit Division
- Licensing Unit
- Compliance Monitoring Division

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**AMENDED ARTICLES OF INCORPORATION  
OF  
BDO LEASING AND FINANCE, INC.**  
(formerly PCI Leasing & Finance, Inc.)  
(As amended on July 30, 2007)

**KNOW ALL MEN BY THESE PRESENTS:**

That we, all of whom are of legal age, citizens, and residents of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the Philippines.

**AND WE HEREBY CERTIFY:**

FIRST - That the name of the said corporation shall be

**"BDO LEASING AND FINANCE, INC."**  
(As amended on July 30, 2007)

SECOND - That the purpose of for which said corporation is formed are:

**PRIMARY PURPOSE**

That the purposes of objects for which the Corporation is formed are:

To engage, deal in the leasing and financing business in all its aspects, to extend credit facilities for commercial, industrial and agricultural ventures or enterprises, to loan its funds without collateral or on the security of a mortgage of real properties, pledge chattel mortgage of equipment, machinery, merchandise, shares of stock, securities and other personal properties; to purchase or otherwise acquire, discount, negotiate, collect, mortgage, pledge or otherwise deal in or with all or any part of the bonds debentures, accounts receivables, promissory notes, evidences of indebtedness, trade acceptance, commercial papers, certificate actions, issued, created, assumed or guaranteed by any domestic or foreign corporation, partnership, firm, syndicate, or individual entity and to exercise in respect thereto all such powers and privileges incident to ownership, or any other interest herein; to engage in the business of financing by leasing of all kinds of equipment, machinery, vehicles, vessels, airplanes, facilities, appliances, and all other types of real and personal property for whatever use through finance-related transactions such as but not limited to sale-lease back arrangements, hire-purchase agreements and other lease financing schemes. Provides, however, that the funds to be devoted for the purpose shall not be derived from the public thru receipts of deposits or from sale of bonds, obligations or securities of any kind.

To engage in any and all activities connected with or related to its principal business, such activities to include, but not limited to the following:

a) Owning or releasing plant equipment airplanes, machineries, computers, transport facilities, home and office appliances, furniture and furnishings, hospital and dental equipment;

b) By extending credit facilities to consumers and to industrial, commercial or agricultural enterprises by discounting or factoring commercial papers or accounts receivables, or by buying or selling contracts, leases, chattel mortgages;

c) To purchase, sell or otherwise transact in mortgage papers, installment contracts, quedans, warehouse receipts, and other similar contracts and instruments and to advance funds on the security thereto;

d) To lease real or personal properties in connection with finance-related transactions, such as sale-lease back arrangements, hire-purchase agreements and other lease-financing schemes;

e) To guarantee arrangements for credit and other financial accommodations for productive enterprises or end-users and consumers with local and foreign fund services and in connection with such activities to act as a credit broker, fiscal or collection agent, credit evaluator, or as a general or specialized representative of business enterprises in matters related to credit extension and financing and credit evaluation and collections; (As amended on April 17, 1997)

f) To undertake the collection of accounts receivables, negotiable instruments, letters of credit, acceptances, drafts, bills of exchange and other evidences of indebtedness owned by any person, partnership, corporation or association under such terms and conditions as the corporation may deem fit, and to purchase, own, sell, mortgage, assign, or otherwise acquire and dispose of such accounts receivables, negotiable, instruments, letter of credit acceptances, drafts, bills of exchange or other evidences of indebtedness.

### **SECONDARY PURPOSE**

a) To undertake the business of a commercial credit agency by the gathering, accumulation, evaluation and consolidation of credit, financial and other allied information and disseminating such information to clients;

b) To purchase, acquire, obtain, and take over all or any part of the securities, rights, business, property or assets of all kinds to undertake or assume the whole or any part of the obligations or liabilities of any person corporation, association, partnership or of any governmental entity or authority, whether municipal, provincial or national, and conduct the whole or any part of the business so acquired;

c) To act as agent, commercial broker or factor or any person, partnership, corporation, association or other entity engaged in any kind of business enterprise or other industry, except as stock broker or dealer;

d) To acquire, buy, sell, exchange or otherwise deal in foreign exchange;

e) To apply for, obtain, register, purchase, lease or otherwise acquire, and to hold, pledge, use, lease, sell, assign, or otherwise dispose of formulas, secret processes, distinctive marks, copyrights, patents, license, concessions, and the like, whether use in connection with or secured under lease patents of or issued by the country or authority, and to issue, exercise, develop and grant licenses in respect thereof or otherwise turn or convert the same to account;

f) To purchase, own, hold, acquire or otherwise accept such properties, real or personal, as may be necessary, convenient or appropriate for any of the purposes herein expressed;

g) To borrow or use money for the use and benefit of the corporation and for this purpose, to issue or execute mortgages, whether of real or personal properties owned and held by the corporation, debentures, bonds, or any lien or obligations of the corporation upon such terms and conditions as may be deemed fit by the corporation, and to exchange and vary the same from time to time;

h) To do and perform all acts and things necessary, and suitable or proper for the accomplishment of any of the purposes or the attainment of anyone or more of the objects herein enumerated or which shall at any time appear conducive to the protection of benefits of the corporation including the exercise of the powers and authorities conferred upon corporations organized under the laws of the Philippines in general, and upon domestic corporations of like nature in particular.

THIRD - That the place where the principal office of the corporation **shall be at BDO Leasing Centre, Corinthian Gardens, Ortigas Avenue, Quezon City, Philippines.**<sup>1</sup> The Corporation may establish branches anywhere in the Philippines or abroad subject to compliance with applicable laws, rules and/or regulations.

FOURTH - That the term for which said corporation is to exist is Fifty (50) years from and after the date of its incorporation.

FIFTH - That the names, citizenships and residences of the incorporators of said corporation are as follows:

	<u>Name</u>	<u>Nationality</u>	<u>Residence</u>
1.	Mario D. Camacho	Filipino	49 Margarita St. Magallanes Village Makati City
2.	Danilo M. Celestial	Filipino	42 Fordham St. St. Ignatius Village Quezon City

---

<sup>1</sup> *As approved by the Board of Directors on February 26, 2014 and ratified by the Stockholders representing at least 2/3 of the outstanding capital stock of the Corporation on April 23, 2014*

- |    |                        |          |  |
|----|------------------------|----------|--|
| 3. | Federico C. Galang     | Filipino | 28 6 <sup>th</sup> Street<br>New Manila<br>Quezon City |
| 4. | Leonides S. Lerma, Jr. | Filipino | 26 Oakville<br>White Plains, Q.C.                      |
| 5. | Benito T. dela Cruz    | Filipino | 15 Derby St.<br>White Plains, Q.C.                     |

SIXTH - That the number of directors of said corporation shall be eleven (11)<sup>2</sup> and that the names and residence of the directors who are to serve until their successors are elected and qualified as provided by the By-Laws are as follows:

	<u>Name</u>	<u>Residence</u>
1.	Mario D. Camacho	49 Margarita St. Magallanes Village Makati City
2.	Danilo M. Celestial	42 Fordham St., St. Ignatius Village Quezon City
3.	Federico C. Galang	28 6 <sup>th</sup> Street, New Manila Quezon City
4.	Leonides S. Lerma, Jr.	26 Oakville, White Plains Quezon City
5.	Benito T. dela Cruz	15 Derby St., White Plains Quezon City

SEVENTH - That the capital stock of the Corporation is THREE BILLION FOUR HUNDRED TWENTY MILLION PESOS (₱3,420,000,000.00), Philippine Currency, and said capital stock is divided into: (As amended by the Board of Directors on January 18, 2005 and ratified by the Stockholders on February 22, 2005)

(a) THREE BILLION FOUR HUNDRED MILLION (3,400,000,000) shares of Common Stock of the par value of ONE PESO (1.00) per share or THREE BILLION FOUR HUNDRED MILLION PESOS (₱3,400,000,000.00); (As amended on February 24, 1995, and further amended by the Board of Directors on January 18, 2005 and ratified by the Stockholders on February 22, 2005)

---

<sup>2</sup> As approved by the Board of Directors on 5 March 2012 and ratified by the stockholders representing at least 2/3 of the outstanding capital stock of the Corporation on 18 April 2012

(b) TWO HUNDRED THOUSAND (200,000) shares of Preferred Stock of the par value of ONE HUNDRED PESOS (P100.00) per share or TWENTY MILLION PESOS (P20,000,000.00). (As amended on June 20, 1985)

Preferred Stock shall be issued serially in blocks of not less than One Hundred Thousand (100,000) shares. Shares of preferred stock comprising one series shall have the same rights and restrictions. There shall be no pre-emptive right on the part of the holders of shares of either the common stock or preferred stocks of the Corporation to subscribe to any or all issues or other disposition of shares of preferred stocks.

Holders of preferred stock shall be entitled to cumulative preferential dividends before any dividend is paid upon shares of common stock payable at a rate and at such intervals as may be determined by the Board of Directors of the Corporation from time to time for each series or block of preferred stock, provided that such divided rate shall in no case higher than Twenty Percent (20%) per annum. Preferred stock may be issued subject to call by the Corporation or with rights for their redemption, either mandatory at a fixed or determinable date after issue. Preferred shares shall have such other features as the Board of Directors of the Corporation may determine prior to the issue of each series or block of preferred stock to which they are applicable.

Voting rights shall be vested exclusively in common shares. Preferred stock shall be non-voting, except in those cases expressly provided by law.

After full cumulative dividends upon the outstanding preferred shares shall have been paid the holders of common shares shall be entitled to receive such dividends as may from time to time be declared by the Board of Directors of the Corporation.

EIGHTH - That the amount of capital stock which has been actually subscribed is Two Million Five Hundred Thousand Pesos, Philippine Currency, and the following persons have subscribed for the number of shares and the amount of capital stock set out after their respective names:

	<u>Name</u>	<u>No. of Shares</u>	<u>Amount Subscribed</u>
1.	Mario D. Camacho	24,996	P2,499,600.00
2.	Danilo M. Celestial	1	100.00
3.	Federico C. Galang	1	100.00
4.	Leonides S. Lerma	1	100.00
5.	Benito T. dela Cruz	<u>1</u>	<u>100.00</u>
		<u>25,000</u>	<u>P2,500,000.00</u>

NINTH - That the following persons have paid on the shares of capital stock for which they have subscribed the amounts set out after their respective names:

	<u>Name</u>	<u>Amount Paid</u>
1.	Mario D. Camacho	P 999,840.00
2.	Danilo M. Celestial	40.00
3.	Federico C. Galang	40.00
4.	Leonides S. Lerma	40.00
5.	Benito T. dela Cruz	<u>40.00</u>
		<u>P1,000,000.00</u>

TENTH - That Leonides S. Lerma, Jr. has been elected by the subscribers as Treasurer of the Corporation to act as such until his successor is duly elected and qualified in accordance with the By-Laws, and that as such Treasurer he has been authorized to receive for the corporation and to receive in its name for all subscription paid in by said subscribers.

ELEVENTH - That no transfer of stock or interest therein which will reduce the ownership of Filipino citizen to less than the percentum of capital stock required by law shall be allowed or permitted to be recorded in the proper books of the Corporation and this restriction shall be indicated in all its stock certificates.

IN WITNESS WHEREOF, we have hereunto set our hands this 23<sup>rd</sup> day of February 1981 at Manila, Philippines.

(Sgd.) \_\_\_\_\_  
(T) DANILO M. CELESTIAL

(Sgd.) \_\_\_\_\_  
(T) FEDERICO C. GALANG

(Sgd.) \_\_\_\_\_  
(T) LEONIDES S. LERMA, JR.

(Sgd.) \_\_\_\_\_  
(T) BENITO T. DELA CRUZ

(Sgd.) \_\_\_\_\_  
(T) MARIO D. CAMACHO

SIGNED IN THE PRESENCE OF:

(Sgd.) \_\_\_\_\_  
RENE E. PUNO

(Sgd.) \_\_\_\_\_  
P.M. CERVANTES



ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES )  
CITY OF MANILA ) S.S.

BEFORE ME, a Notary Public for and in Manila, personally appeared:

<u>Name</u>	<u>Res. Cert. No.</u>	<u>Date and Place of Issue</u>
Mario D. Camacho TAN-C5252-K2135-A-3	366115	February 7, 1980 Pasig, Metro Manila
Danilo M. Celestial TAN-C4239-f2539-A-2	7250825	March 13, 1980 Pasig, Metro Manila
Federico C. Galang TAN-G4527-M1443-A-5	4494742	February 19, 1980 Pasig, Metro Manila
Leonides S. Lerma, Jr. TAN-L6540-11438-A-0	364831	February 05, 1980 Pasig, Metro Manila
Benito T. dela Cruz TAN-D4267-G2846-A-6	4109227	February 22, 1980 Quezon City

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that they executed the same as their free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by notarial seal at Manila, Philippines, this 23<sup>rd</sup> day of February 1981.

(Sgd.) PASTOR M. VILLANUEVA  
(Stamped) Notary Public  
Until December 31, 1981  
PTR No. 152623-1/26/81

Doc No. 322;  
Page No. 065;  
Book No. 10;  
Series of 1981.

REPUBLIC OF THE PHILIPPINES )  
CITY OF MAKATI ) SS.

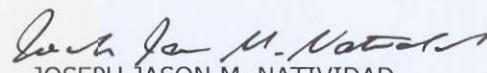
## SECRETARY'S CERTIFICATE

I, **JOSEPH JASON M. NATIVIDAD**, Filipino, of legal age and with office address at the 14<sup>th</sup> Floor, North Tower, BDO Corporate Center, 7899 Makati Avenue, Makati City, after being duly sworn in accordance with law, hereby depose and state that -

1. I am the duly elected and qualified Corporate Secretary of **BDO LEASING AND FINANCE, INC.** ("BDOLF"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office and business address at BDO Leasing Centre, Corinthian Gardens, Ortigas Avenue, Quezon City;
2. To the best of my knowledge, no action or proceeding has been filed or is pending before any court involving an intra-corporate dispute and/or claim by any person or group against the Board of Directors, individual directors and/or major corporate officers of BDOLF as its duly elected and/or appointed directors or officers or vice-versa.
3. I am executing this certificate in connection with the application for amendment of the Articles of Incorporation of BDOLF with the Securities and Exchange Commission.

28 AUG 2014

**IN WITNESS WHEREOF**, I have hereunto affixed my signature this \_\_\_\_\_ at Makati City, Philippines.

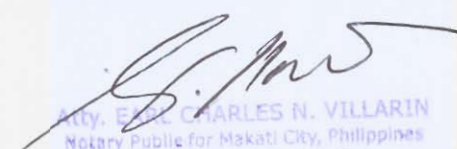
  
JOSEPH JASON M. NATIVIDAD  
Corporate Secretary

**SUBSCRIBED AND SWORN** to before me this \_\_\_ day of 28 AUG 2014 at Makati City, affiant exhibiting to me his Community Tax Certificate No. 02289815 issued at Makati City on March 5, 2014, and his Driver's License No. C05-89-038680 with validity up to 02 September 2014.

Doc. No. 460  
Page No. 93  
Book No. 1  
Series of 2014.

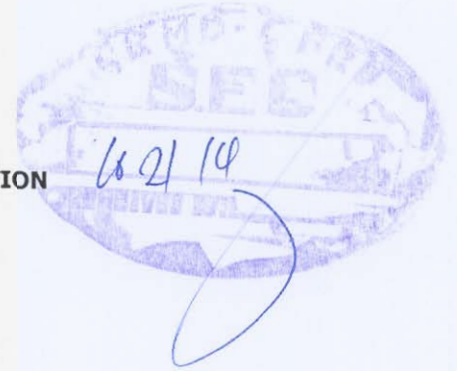
BDO Leasing & Finance, Inc.  
BDO Leasing Centre  
Corinthian Gardens, Ortigas Avenue  
Quezon City, Philippines  
Tel +63(2) 635 6416  
Fax +63(2) 635 5811, 635 5805, 635 3898

www.bdo.com.ph

  
Atty. ERL CHARLES N. VILLARIN  
Notary Public for Makati City, Philippines  
until 31 December 2015  
Appointment No. M-326  
14/F 300 North Tower, BDO Corporate Center  
7899 Makati Avenue, Makati City  
ISP Lifetime Member No. 07478, PPLM  
PTR No. 4230793, 1/03/2014, Makati City  
MCLE Compliance No. IV-0017178, 4/16/2013

**DIRECTORS' CERTIFICATE  
OF AMENDMENT OF THE ARTICLES OF INCORPORATION**

**BDO LEASING AND FINANCE, INC.**



KNOW ALL MEN BY THESE PRESENTS:

The undersigned Corporate Secretary and members of the Board of Directors of **BDO LEASING AND FINANCE, INC.** (the "Corporation"), a corporation duly organized and existing under the laws of the Philippines with office at BDO Leasing Centre, Corinthian Gardens, Ortigas Avenue, Quezon City, do hereby certify that the following resolutions and the corresponding amendments to the Articles of Incorporation of the Corporation were approved by the majority of the Board of Directors at the regular meeting held on 26 February 2014 at the Board Room, 21<sup>st</sup> Floor, South Tower, BDO Corporate Center, 7899 Makati Avenue, Makati City, and likewise were approved, ratified and confirmed by the stockholders owning or representing at least two-thirds (2/3) of the issued and outstanding shares of stock of the Corporation at the Annual Meeting of the Stockholders of the Corporation held on 23 April 2014 at the Francisco Santiago Hall, Mezzanine Floor, South Tower, BDO Corporate Center, 7899 Makati Avenue, Makati City:

**"RESOLVED,** as it is hereby resolved, That the Board of Directors of BDO Leasing and Finance, Inc. ("BDOLF") hereby approves the amendment of the Third Article of its Articles of Incorporation by changing the principal place of business of BDOLF from "Metropolitan Manila", to "BDO Leasing Centre, Corinthian Gardens, Ortigas Avenue, Quezon City, Philippines", to read as follows:

"THIRD- That the place where the principal office of the corporation **shall be at BDO Leasing Centre, Corinthian Gardens, Ortigas Avenue, Quezon City, Philippines.** The Corporation may establish branches anywhere in the Philippines or abroad subject to compliance with applicable laws, rules and/or regulations"

**RESOLVED, Finally,** That the foregoing resolution be endorsed to the Stockholders for approval and ratification."


A copy of the Amended Articles of Incorporation embodying the foregoing amendment is hereto attached.

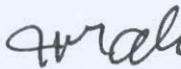
DIRECTORS' CERTIFICATE OF AMENDMENT  
AMENDED ARTICLES OF INCORPORATION  
BDO LEASING AND FINANCE, INC.

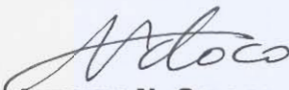
---

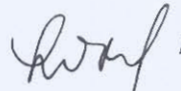
**IN WITNESS WHEREOF**, we have hereunto set our hands this August 28, 2014, at Makati City, Philippines.


  
**TERESITA T. SY**  
TIN: 139-336-978

  
**ROBERTO E. LAPID**  
TIN: 108-159-915

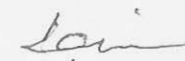
  
**JESSE H. T. ANDRES**  
TIN: 132-173-322

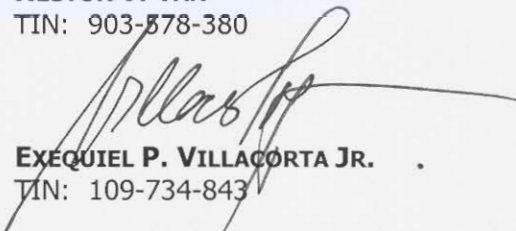
  
**ANTONIO N. COTOCO**  
TIN: 115-321-396

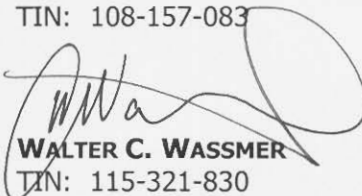
  
**MA. LEONORA V. DE JESUS**  
TIN: 144-291-116

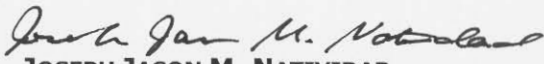
  
**LUIS S. REYES, JR.**  
TIN: 115-322-321

  
**NESTOR V. TAN**  
TIN: 903-878-380

  
**JESUS G. TIRONA**  
TIN: 108-157-083

  
**EXEQUIEL P. VILLACORTA JR.**  
TIN: 109-734-843

  
**WALTER C. WASSMER**  
TIN: 115-321-830

  
**JOSEPH JASON M. NATIVIDAD**  
CORPORATE SECRETARY  
TIN: 908-730-009

28 AUG 2014

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_\_, affiants exhibiting to me competent proofs of their identity, to wit:

Affiant	Competent Evidence of Identity
Teresita T. Sy	CTC No. 10712237 issued on 02.14.2014 at City of Manila Passport No. EB0826424, valid up to 08.24.2015
Roberto E. Lapid	CTC No. 07705813 issued on 01.05.2014 at Quezon City Passport No. EB9036678, valid up to 09.01.2018
Jesse H. T. Andres	CTC No. 10849669 issued on 01.07.2014 at Makati City Passport No. EB7982910, valid up to 04.25.2018
Antonio N. Cotoco	CTC No. 34250653 issued on 02.05.2014 at Makati City Passport No. EB3950041, valid up to 10.25.2016
Ma. Leonora V. De Jesus	Driver's License No. X01-81-006050, valid up to 12.29.2016 Passport No. EB9270181, valid up to 09.30.2018
Luis S. Reyes, Jr.	Social Security Sytem ID No. 03-4282031-7 Passport No. EB9683443, valid up to 11.25.2018
Nestor V. Tan	CTC No. 02254577 issued on 02.10.2014 at Makati City Passport No. EB7352142, valid up to 02.10.2018
Jesus G. Tirona	CTC No. 10902234 issued on 02.13.2014 at Makati City Social Security System ID No. 03-0772779-8
Exequiel P. Villacorta Jr.	CTC No. 02255561 issued on 02.07.2014 at Makati City Driver's License No. N11-63-039252, valid up to 12.30.2014
Walter C. Wassmer	CTC No. 10870106 issued on 01.15.2014 at Makati City Passport No. EB2153371, valid up to 03.27.2016
Joseph Jason M. Natividad	CTC No. 02289815 issued on 03.05.2014 at Makati City Driver's License No. C05-89-038680, valid up to 09.02.2014.

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, this 28 AUG 2014 at \_\_\_\_\_, Philippines.

Doc. No. 457  
Page No. 93  
Book No. 1  
Series of 2014.

*Earl Charles N. Villarin*  
**Atty. EARL CHARLES N. VILLARIN**  
 Notary Public for Makati City, Philippines  
 until 31 December 2015  
 Appointment No. N-326  
 14/F BDO North Tower, BDO Corporate Center  
 7899 Makati Avenue, Makati City  
 IBP Lifetime Member No. 07478, PPLM  
 PTR No. 4230793, 1/03/2014, Makati City  
 MCLE Compliance No. IV-0017178, 4/16/2013